

El Morocco Inn and Spa
Profit & Loss
 January through December 2010

	Jan - Dec 10
Ordinary Income/Expense	
Income	
Income	303,033.02
Total Income	303,033.02
Expense	
Cleaning / Janitorial	140.00
Credit Card Merchant Fees	6,982.55
Computer	1,280.86
Professional Development	300.00
Software Expense	1,194.26
Printing & Reproduction	1,154.29
Outside Service - Labor	725.00
Holiday Decorations	203.71
Appraisal Fees	325.00
Pest Control	821.00
Dues & Subscriptions	968.98
Advertising, Promotion & Mktng	3,661.43
Amortization	1,472.00
Automobile Expense	8,222.15
Automobile License & Fees	202.00
Bank Service Charges	1,811.53
Contributions	255.00
Depreciation	15,295.00
Insurance	
Workers Comp	3,368.33
Auto	1,966.14
Property/Comm	513.00
Insurance - Other	4,450.02
Total Insurance	10,297.49
Interest Expense	
Finance Charge	13,088.49
Mortgage	51,196.86
Total Interest Expense	64,285.35
Landscape Maintenance	2,000.00
Licenses and Permits	1,607.00
Medical	3,991.59
Payroll Expenses	
Wages	48,230.42
Payroll Taxes	5,972.82
Total Payroll Expenses	54,203.24
Pool & Spa Service	38.21
Postage & Delivery	831.05
Professional Fees	
Clerical & Payroll	1,826.95
Admin.Accounting & Other	5,037.14
Legal Fees	560.50
Massage Salon	50,611.95
Professional Fees - Other	7,600.00
Total Professional Fees	65,636.54
Publications	774.75
Repairs & Maintenance	13,384.57
Security-Alarm	368.29
Small Wares	622.29
Subscriptions & Dues/Membership	1,374.99

8:00 AM
08/02/11
Accrual Basis

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Supplies	
Food Products	20,518.52
Housekeeping	699.13
Library	362.75
Linen	4,654.79
Lobby	261.53
Lounge	129.91
Massage Salon	2,658.13
Office	2,205.07
Pool	2,522.71
Rooms	7,290.11
Supplies - Other	27.00
Total Supplies	41,329.65
Taxes - Local	
Sales Tax	370.33
Property	7,347.51
State Est. Tax payment	800.00
TOT	22,908.03
Total Taxes - Local	31,425.87
Telephone	
Cell	1,881.21
Land line service	3,492.70
Telephone - Other	3,688.85
Total Telephone	9,062.76
Travel & Ent.	
Entertainment	12,872.55
Meals	1,838.82
Travel	9,836.71
Total Travel & Ent.	24,548.08
Utilities	
Cable	2,350.46
Electric	21,267.80
Gas	9,208.03
Trash	1,553.88
Water	9,054.70
Total Utilities	43,434.87
Total Expense	414,231.35
Net Ordinary Income	-111,198.33
Net Income	-111,198.33